

THE CODE OF RULES OF CENTRAL SECURITIES DEPOSITORY JSC

Coordinated with

The Committee for the Control and Supervision of the Financial Market and Financial Organizations under the National Bank of the Republic of Kazakhstan

On December 06, 2012

Chairman of
The Committee for the Control and Supervision of the Financial Market and Financial Organizations under the National Bank of the Republic of Kazakhstan

Approved by

resolution of the Board of Directors of Central Securities Depository JSC

(Minutes of Meeting
13 dated August 27, 2012)

Effective from

April 03, 2013

K.B. KOZHAKHMETOV

THE RULES FOR Maintaining the Government Securities Holders Register System

NOTICE

English version of the Code of Rules has been translated by employees of the Central Securities Depository for information purposes only. In case of any discrepancies between two language versions hereof, the Russian version shall prevail.

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These Rules have been developed in line with the Law of the Republic of Kazakhstan "On Securities Market" and other statutory and regulatory enactments of the Republic of Kazakhstan, and determine a procedure and terms of maintaining the Government Securities Holders Register System by Central Securities Depository JSC (hereinafter – the Central Securities Depository).

Acting Rules are a constituent and integral part of the Code of Rules of the Central Securities Depository (hereinafter – the Code of Rules).

Article 1. General Definitions

1. Definitions determined by the Law of the Republic of Kazakhstan shall be used herein.
2. Aggregate data on government securities holders as of a given date, allowing to identify the holders as well as type and amount of government securities owned by them, shall be meant by the Government Securities Holders Register System (hereinafter – the Register System) for purposes of acting Rules.
3. Other definitions applied hereof are identical to the terms established by other bylaws of the Central Securities Depository.

Article 2. Recordkeeping of Government Securities

Government securities are recordkept in the Register System of the Central Securities Depository in accordance with its internal document entitled the Rules of Execution of Depository Activities¹, (hereinafter – the Rules of Depository Activities).

Article 3. Generation of the Register System

1. The Register System is generated by the Central Securities Depository based on data retained in recordkeeping system of the Central Securities Depository being established in the course of depository activities.
2. The Register System includes data on (concerning):
 - 1) government securities' issuers;
 - 2) government securities' issues;
 - 3) participants on personal accounts of whose the government securities are recordkept and safekept by the Central Securities Depository;
 - 4) government securities' holders;
 - 5) type, amount, National Identification Number of government securities recorded on personal accounts;
 - 6) government securities' transactions and operations registered by the Central Securities Depository and grounds for their making;

¹ Approved by resolution of the Board of Directors of the Central Securities Depository (Minutes of Meeting # 7 dated August 10, 2010).

- 7) persons in favor of which the burden of government securities is held.
3. The Register System contains the following data on government securities issuer:
 - 1) full and short title of the issuer in Kazakh and Russian;
 - 2) domicile and mail address of the issuer.
4. The Register System contains the following details of government securities issue:
 - 1) type of the issue;
 - 2) National Identification Number of securities of this issue;
 - 3) currency of the issue;
 - 4) face value of one security of the issue;
 - 5) amount of the issue distributed securities;
 - 6) type of interest on the issue securities;
 - 7) interest rate per annum (auction return) on the issue securities;
 - 8) interest due dates on the issue securities;
 - 9) date of beginning of issue securities' circulation period;
 - 10) date of redemption of the issue securities;
 - 11) date of actual redemption of the issue securities;
 - 12) the issue securities suspension or termination period (if any).
5. The Register System encompasses the following information concerning the participant on whose personal account the government securities are recordkept and safekept by the Central Securities Depository:
 - 1) number of this personal account;
 - 2) full and short title of the participant in Kazakh and Russian (information on the participant title in Kazakh is provided only if the given participant is a resident of the Republic of Kazakhstan);
 - 3) document's title confirming registration of the participant as a legal entity, number and/or series of the document, date and place of its issue, name of the authority issued the document;
 - 4) Business Identification Number of the participant/ registration number of the participant as a taxpayer;
 - 5) mail and legal address of the participant;
 - 6) banking details of the participant intended for funds debiting while distributing government securities;
 - 7) positions, surnames, given names, patronymics (if available) of the Chief Executive Officer and Chief Accountant of the participant;
 - 8) numbers of telephones, fax and email of the participant.

6. The Register System contains the following data on government securities holder:
- 1) type, kind and number of this holder's subaccount in the Central Securities Depository;
 - 2) type of the holder;
 - 3) residency indicator of the holder and economy sector code under which the holder falls;
 - 4) if the holder is a natural person:
surname, given name, patronymic (if available) of the holder;
the holder's address;
date of birth of the holder;
title of the document certifying an identity of the holder, number and/or series of said document, date and place of its issue, title of authority which issued the document;
Individual Identification Number of the holder / registration number of the holder as a taxpayer (if available);
information on tax privileges applied to the holder;
 - 5) if the holder is a legal entity:
full and short title of the holder in Kazakh and Russian (information on the holder's title in Kazakh is provided only if the given holder is a resident of the Republic of Kazakhstan);
title of the document confirming registration of the holder as a legal entity, number and/or series of said document, date and place of its issue, title of authority which issued the document;
Business Identification Number of the holder/ registration number of the holder as a taxpayer (if any);
mail and legal address of the holder;
 - 6) banking details of the holder are meant for funds crediting and debiting when registering transactions with government securities;
 - 7) information on a designee (if any).

Article 4. Acceptance of Government Securities for Servicing

Government securities are accepted for servicing by the Central Securities Depository in pursuance of Chapter 4 of the Rules of Execution of Depository Activities, Section 5 of internal document of the Central Securities Depository the Rules of Servicing and Redemption of Government Treasury Obligations² (hereinafter – the Rules of Servicing) and Article 3 of internal document of the Central Securities Depository the Rules of Execution of Depository and Other

² Approved by resolution of the Board of Directors of the Central Securities Depository (Minutes of Meeting # 2 dated November 16, 2006).

Activities with regard to Municipal Bonds³ (hereinafter – the Rules of Municipal Bonds).

Article 5. Registration of the Transactions and Operations with Government Securities

Records of the transactions and operations with government securities shall be entered into the register by the Central Securities Depository in line with Chapter 5 of the Rules of Execution of Depository Activities, Sections 6, 8 and 9, the Rules of Servicing and Articles 4, 6, and 7, the Rules of Municipal Bonds.

Article 6. Accrual and Distribution of an Interest on Government Securities

Accrual and distribution of an interest on government securities shall be made by the Central Securities Depository in conformance with Chapter 6 of the Rules of Execution of Depository Activities, Section 7 of the Rules of Servicing, and Article 5 of the Rules of Municipal Bonds.

Article 7. Reporting of the Central Securities Depository During Maintaining the Register System

During maintaining the Register System the reporting documents shall be provided by the Central Securities Depository as consistent with Chapter 7, the Rules of Execution of Depository Activities.

Article 8. Payment for Services of the Central Securities Depository

Services of the Central Securities Depository subject to maintenance of the Register System shall be paid in accordance with internal document of the Central Securities Depository entitled the Regulation on Tariffs and Fees⁴.

Article 9. Final Provisions

The items not addressed in these Rules shall be settled under the existing laws of the Republic of Kazakhstan and bylaws of the Central Securities Depository.

President

B. Kh. Kapyshev

³ Approved by resolution of the Board of Directors of the Central Securities Depository (Minutes of Meeting # 6 dated July 16, 2010).

⁴ Approved by resolution of the Board of Directors of the Central Securities Depository (Minutes of Meeting # 5 dated July 29, 2011).